

Asset Acquisitions and Disposals::Notification of Changes to Wilmar subsidiaries

Issuer & Securities

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Announcement Details

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Attachments	📎 Notification of changes to WIL Subs dd 24 August 2017.pdf Total size =123K

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WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Establishment of subsidiaries

1. Eight Singapore Subsidiaries

Wilmar Ship Holdings Pte. Ltd., a direct wholly-owned subsidiary of Wilmar, has established the following direct wholly-owned subsidiaries:

- a) Davina Shipping Co Pte. Ltd.;
- b) Ella Shipping Co Pte. Ltd.;
- c) Jaida Shipping Co Pte. Ltd.;
- d) Josie Shipping Co Pte. Ltd.;
- e) Mia Shipping Co Pte. Ltd.;
- f) Rachael Shipping Co Pte. Ltd.;
- g) Stacy Shipping Co Pte. Ltd.; and
- h) Willa Shipping Co Pte. Ltd.

Each of the abovementioned wholly-owned Wilmar subsidiaries has an issued and paid-up share capital of US\$1. The principal activities of the said Wilmar subsidiaries are owning and chartering of vessels.

2. Yihai Kerry (Anhui) Foodstuffs Industries Co., Ltd (China Subsidiary)

Yihai Kerry (Anhui) Foodstuffs Industries Co., Ltd (“YK Anhui”) is a direct wholly-owned subsidiary of Yihai Kerry Investments Co., Ltd (“YKI”), an indirect wholly-owned subsidiary of Wilmar China Limited, which is in turn, an indirect wholly-owned subsidiary of Wilmar. YK Anhui has a registered capital of US\$23,500,000. YK Anhui will engage in glutinous rice milling and processing of rice and rice bran oils.

3. Yihai Kerry (Taiyuan) Oils, Grains & Foodstuffs Industries Co., Ltd (China Subsidiary)

Yihai Kerry (Taiyuan) Oils, Grains & Foodstuffs Industries Co., Ltd (“YK Taiyuan”) is a direct 80% owned subsidiary of YKI. The remaining 20% of the registered capital of YK Taiyuan are held by Shanxi Cereals and Oils Group Co., Ltd (15%) and Shanxi Hongyuanda Warehousing & Distribution Co., Ltd (5%) who are not related to Wilmar. YK Taiyuan has a registered capital of RMB300,000,000. YK Taiyuan will engage in rice and flour milling, oilseeds crushing, edible oils refining and packaging.

4. PT Global Eco Chemicals Indonesia (Indonesian Subsidiary)

Further to Wilmar’s announcement dated 30 June 2017 on the conditional joint venture agreement between KOG Investments Pte Ltd (“KOGI”) (a direct wholly-owned subsidiary of Wilmar) and Lion Corporation, and Wilmar’s announcement dated 24 July 2017 on the incorporation of Global Eco Chemicals Singapore Pte. Ltd. (“GECS”), PT Global Eco Chemicals Indonesia (“PT GECI”) has been incorporated as a subsidiary of GECS. PT GECI has an authorised and issued capital of IDR53,472,000,000, which is 99.975% held by GECS with the balance held by KOGI. The principal activities of PT GECI will be the manufacture and sale of methyl ester sulfonate.

WILMAR INTERNATIONAL LIMITED

Announcement – Notification of changes to subsidiaries (continued)

Change in shareholding in subsidiary

5. Wilmar Sugar Pte. Ltd. (Singapore Subsidiary)

Wilmar Sugar Holdings Pte. Ltd. (“WSHPL”), a direct wholly-owned subsidiary of Wilmar, holds 82.157% equity interest in Wilmar Sugar Pte. Ltd. (“WSPL”). WSHPL has increased its investment in WSPL from 82.157% to 82.815% by acquiring 0.658% equity interest from an employee of the WSPL group. The total consideration for the acquisition of a total of 264,000 ordinary shares (representing 0.658% of the total issued and paid-up share capital of WSPL) was US\$1,547,040 which was arrived at on a willing-seller, willing-buyer basis. Following the acquisition by WSHPL, WSPL is now an indirect 82.815% owned subsidiary of Wilmar.

**Issued by
WILMAR INTERNATIONAL LIMITED
24 August 2017**